



AN ORDINANCE relating to the annual budget and amendment thereof:

Whereas the County of Whitley has realized unbudgeted receipts from the following funds:
Occupational Tax Fund

Be it ordained by the Fiscal Court of County of Whitley, Commonwealth of Kentucky:

Declaration of Emergency: Due to appropriation adjustments required to make the disbursement of Occupational Tax Revenue to the appropriate authorities, this is here by declared an emergency to disburse revenue as required by Interlocal Agreement.

Section One: The budget for fiscal year 2021 – 2022 is amended to:

A. Increase/Decrease the receipts of the various Funds by: \$ 1,065,640.00 to include unbudgeted receipts from the following:

RECEIPTS

Account Code	Description	Amount
01-4910	Transfer In	\$563,740.00
23-4134	Occupational License Fee / Tax	\$565,513.00
23-4134-A	Occupational Net Profits Tax	\$500,127.00
23-4909	Transfer Out	(\$563,740.00)
Totals		\$1,065,640.00

B. Increase / Decrease expenditure accounts:

Appropriations

Account Code	Description	Amount
01-9200-999	Reserve for Transfer	\$563,740.00
23-9500-902-A	City of Corbin	\$378,900.00
23-9500-902-B	City of Williamsburg	\$123,000.00
		\$1,065,640.00

Section Two: The amounts adjusting the receipt and expenditure accounts in Section One are for governmental purposes.

Approved by the Fiscal Court of Whitley County, Kentucky, this day, the 17th day of May, 2022.

Authorizes Judge Executive and Treasurer to make additional transfer to Gen Fund as needed.

This emergency ordinance budget amendment was duly adopted by the Fiscal Court of Whitley County Kentucky, this day, the 17th day of May, 2022.

(SIGNED) 
COUNTY JUDGE EXECUTIVE

Return one copy to the State Local Finance Office within fifteen days of adoption.

Revenue Condition Report

WHITLEY COUNTY FISCAL COURT

Fiscal Year: 2021-2022 Fund Type: Governmental

Fund: OPT FUND Dept: All Departments

From: July 1, 2021 To: May 10, 2022

Account	Name	Original Budget	Amendments	Transfers +/-	Total Budgeted	Total Received For This Period	Total Received Since July	% Rcvd	Anticipated FY Revenues
OPT UND									
23-4134- -	OCCUPATIONAL LICENSE FEE / TAX	4,450,000.00			4,450,000.00	5,015,513.95	5,015,513.95	112.71%	(565,513.95)
23-4134- -A	OCCUPATIONAL NET PROFITS TAX	625,000.00			625,000.00	1,125,127.45	1,125,127.45	180.02%	(500,127.45)
23-4727- -	REIMBURSEMENTS	1,000.00	5,730.00		6,730.00	6,730.00	6,730.00	100.00%	
23-4806- -	INTEREST	9,500.00			9,500.00	2,302.64	2,302.64	24.24%	7,197.36
	Total Above Line Revenues	5,085,500.00	5,730.00		5,091,230.00	6,149,674.04	6,149,674.04	120.79%	(1,058,444.04)
23-4901- -	SURPLUS PRIOR YEAR	75,000.00	281,059.00		356,059.00	356,059.41	356,059.41	100.00%	(0.41)
23-4909- -	TRANSFER OUT	(2,284,800.00)			(2,284,800.00)	(2,160,000.00)	(2,160,000.00)	94.54%	(124,800.00)
23-4910- -	TRANSFER IN								
	Total Below Line Revenues	(2,209,800.00)	281,059.00		(1,928,741.00)	(1,803,940.59)	(1,803,940.59)		(124,800.41)
	Total OPT FUND Fund Receipts	2,875,700.00	286,789.00		3,162,489.00	4,345,733.45	4,345,733.45	137.41%	(1,183,244.45)
	Total All Funds Receipts	2,875,700.00	286,789.00		3,162,489.00	4,345,733.45	4,345,733.45	137.41%	(1,183,244.45)