

2024 WHITLEY COUNTY, KENTUCKY NET PROFIT LICENSE FEE RETURN

WCOCC TAX # FED ID# OR SS# YEAR ENDED

MAKE CHECK PAYABLE TO:

WHITLEY COUNTY OCCUPATIONAL TAX

MAIL TO:

WHITLEY COUNTY OCCUPATIONAL TAX OFFICE
P.O. BOX 268
WILLIAMSBURG, KY 40769

PHONE 606-539-0477 FAX 606-539-0478
ADDRESS CORRECTION AMENDED RETURN
FINAL RETURN

SECTION A

- 1. NET PROFIT PER ATTACHED RETURN
(SEE INSTRUCTIONS) _____
- 2. ADD ITEMS NOT DEDUCTIBLE (LIST) _____

- 3. DEDUCT ITEMS NOT SUBJECT (LIST) _____

- 4. TOTAL (LINE ONE PLUS LINE TWO LESS LINE THREE) _____
- 5. SECTION B LINE D, OR 100% _____ %
- 6. NET PROFIT AFTER ADJUSTMENTS (LINE # 4 X LINE # 5) _____
- 7. DEDUCTION FROM SECTION C _____
- 8. COUNTY NET PROFITS (LINE 6 LESS LINE 7) _____
- 9. WHITLEY COUNTY LICENSE FEE (LINE 8 TIMES ONE PERCENT (1%)) _____
- 10. ESTIMATED PAYMENTS / CREDITS _____
(see instructions for line # 10 other credits)
- 11. BALANCE (LINE 9 LESS LINE 10) _____
- 12. PENALTY-(see instructions) _____
- 13. INTEREST - 12% PER ANNUM _____
DATE EXTENTION FILED _____
- 14. BALANCE DUE PAY THIS AMOUNT (LINE # 11 PLUS LINES # 12 AND # 13) _____

SECTION B

BUSINESS ALLOCATION PERCENTAGE FACTORS (ROUND TO NEAREST HUNDREDTH)

	COL. A COUNTY	COL. B. TOTAL	COL. C COL. A / COL. B
A. GROSS INCOME	\$ _____	\$ _____	_____ %
(IF NOT APPLICABLE WRITE N/A IN COLUMN C)			
B. TOTAL WAGES & OTHER COMPENSATION ..	\$ _____	\$ _____	_____ %
(IF NOT APPLICABLE WRITE N/A IN COLUMN C)			
C. TOTAL PERCENTS (LINE A PLUS LINE B)			_____ %
D. AVERAGE PERCENTAGE (LINE C DIVIDED BY NUMBER OF APPLICABLE PERCENTS)			
IF ONLY ONE OF THE FACTORS ON LINE A & B, ENTER % FROM LINE C HERE. ENTER ON LINE #5			_____ %

SECTION C ALCOHOLIC BEVERAGE SALES DEDUCTION (ABSD**)**

DIVIDE KENTUCKY ALCOHOLIC BEVERAGE SALES BY TOTAL SALES (TOTAL SALES=GROSS RECEIPTS OF TOTAL SALES WHETHER FROM ALCOHOLIC BEVERAGE OR OTHERWISE.)

Line 1a ALCOHOLIC BEVERAGE SALES _____ Line 1 c _____ %

Line 1b TOTAL SALES _____

Line 1d Enter net profit from SECTION A LINE 6 _____ X Line 1 c = _____

ENTER AMOUNT FROM LINE 1d ON SECTION A LINE 7

I HEREBY CERTIFY THAT THE STATEMENTS MADE HEREIN AND IN ANY SUPPORTING SCHEDULES ARE TRUE, CORRECT, AND COMPLETE TO THE BEST OF MY KNOWLEDGE.

SIGNATURE OF TAXPAYER TITLE DATE

PREPARER INFORMATION DATE

YOU MUST ATTACH A COMPLETE COPY INCLUDING ALL ATTACHMENTS OF YOUR FEDERAL AND STATE RETURN AS APPLICABLE (SEE INSTRUCTIONS). THIS RETURN MUST BE FILED AND AMOUNT DUE PAID IN FULL ON OR BEFORE APRIL 15, OR WITHIN 105 DAYS AFTER CLOSE OF FISCAL YEAR

EXTENSIONS –An extension of time for filing the Net Profits License Fee Return or a copy of the Federal Extension Request must be filed with this office and will be granted for a period not to exceed six months.

The extension request must be a written request properly signed by the licensee or a duly authorized agent and received on or before the due date for filing. If not penalty and interest will be charged.

A copy of the federal Form 4868, 8736, or 7004 for the same year may be used for the written request, provided that the licensee's occupational license fee reporting number and business name is plainly noted thereon.

An extension of time for filing the Net Profits License Fee Return does not extend the time for payment of the license fee. Full payment of the estimated license fee liability must accompany the request for extension. Merely sending a tentative or estimated payment is not an acceptable request for an extension, and the written request for the extension must be on a separate paper from the check by which the estimated payment is made.

Interest at the rate of twelve (12) percent per annum simple interest shall apply to any unpaid license fee during the period of extension. No penalty shall be assessed if the estimated tax paid is within ninety percent (90%) of the total tax owed as shown on the Net Profits License Fee Return and all filing and payment requirements have been fulfilled and the final license fee and interest is paid with the filing of the Net Profits License Fee Return within the period as extended. Any extension shall be granted with the understanding that all prior filing and payment requirements have been fulfilled. However, if upon further examination it becomes evident that prior filing and payment requirements have not been fulfilled, interest and penalty shall be assessed in full and in the same manner as though no extension had been granted.