



Kentucky Economic Development
Finance Authority (KEDFA)
Kentucky Industrial
Revitalization Act (KIRA)

Companies approved under the Kentucky Industrial Revitalization Act (KIRA) may receive state income tax credits, Kentucky Corporation License Fee credits, and job assessment fees for up to ten years limited to seventy-five percent of the costs of the rehabilitation or construction of buildings and the refurbishing or purchasing of machinery and equipment.

Project Requirements

- Investments in the rehabilitation of manufacturing operations that are in imminent danger of permanently closing or that have closed temporarily may qualify for tax incentives.
- Companies must save or create 25 jobs.

Additional Points

- When approved by a local taxing jurisdiction, the approved company can levy a job assessment fee of up to 5.0% of the gross wages of each employee subject to Kentucky individual income tax whose job is preserved or created by the approved project.
- The employee receives credits for the fee against state income taxes and local occupational taxes so there is no negative impact

(KRS 154.01-010; 154.26-010 to 154.26-100; 141.310; 141.350 and 141.403)

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